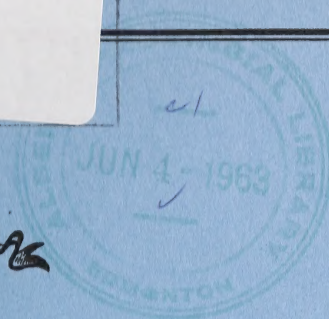


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FORTY-FIFTH ANNUAL REPORT

OF

**THE WORKMEN'S
COMPENSATION BOARD**

OF THE

PROVINCE OF ALBERTA

FOR THE

**Year Ended December 31
1962**



FORTY-FIFTH ANNUAL REPORT

OF

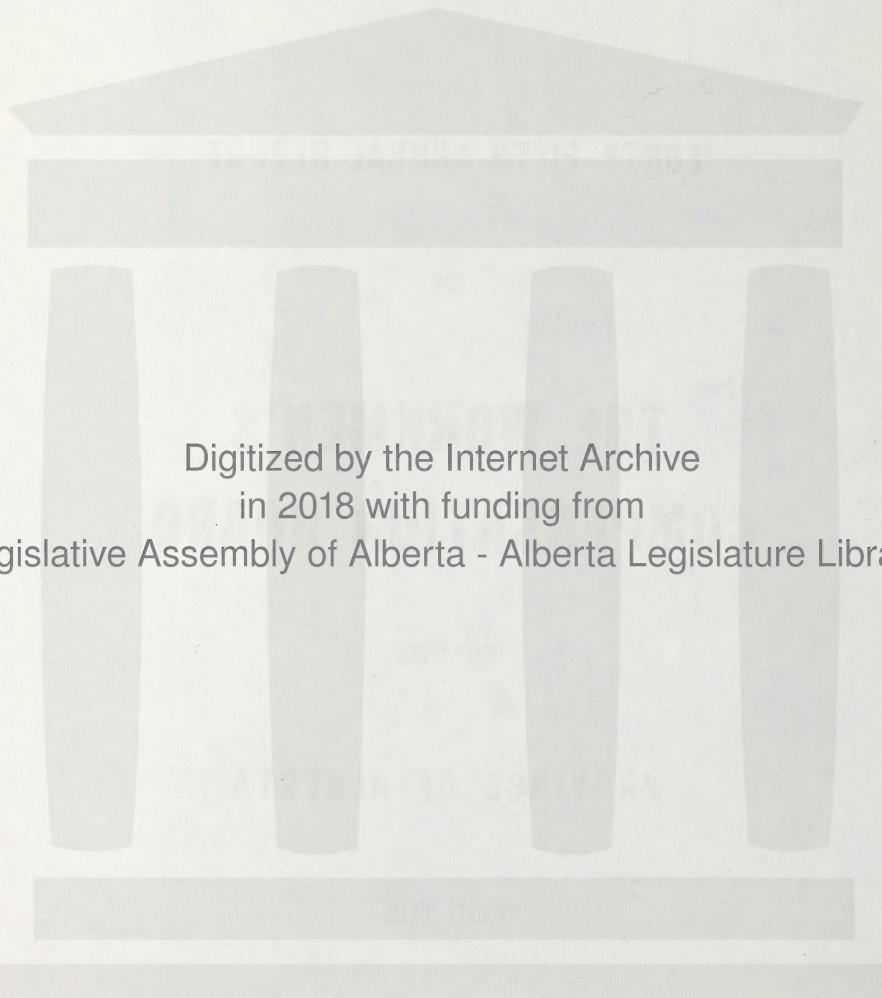
THE WORKMEN'S COMPENSATION BOARD

OF THE

PROVINCE OF ALBERTA

FOR THE

**Year Ended December 31
1962**



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April 26, 1963.

To the President of the Executive Council,

Province of Alberta,

Edmonton, Alberta.

The Workmen's Compensation Board has the honor to submit its report accompanied by statistical summaries for the year ended December 31, 1962, in accordance with Section 62, Subsection (2) of The Workmen's Compensation Act.

Workmen's compensation came into effect under The Workmen's Compensation Act, 1918 on August 1, 1918, and from that date until December 31, 1962, there have been 998,516 accidents reported to the Board, 461,485 accidents having been reported during the ten year period 1953 to 1962.

The increase in industrial activity in the Province during the past ten years is indicated by the following summary of information as shown by the records of the Board for the years 1953 to 1962.

Year	Accidents Reported	Fatalities	Number of Employers Registered	Assessable Pay-Roll
1953	41,965	124	14,219	\$524,790,823.00
1954	40,452	102	15,104	534,933,564.00
1955	43,432	116	15,642	564,284,267.00
1956	49,594	126	16,104	690,369,003.00*
1957	46,933	114	17,007	753,785,608.00
1958	45,912	103	18,232	783,472,981.00
1959	48,277	117	19,551	844,363,442.00
1960	46,471	116	20,075	870,929,265.00
1961	48,883	107	20,894	947,173,998.00*
1962	49,566	130	21,351	+975,000,000.00 +(estimated)

*The maximum assessable earnings were increased from \$3,000.00 to \$4,000.00 in 1956, and from \$4,000.00 to \$5,000.00 in 1961.

It will be noted from the foregoing that accidents reported to the Board in the current year show an increase over those reported in the previous year.

The Board's Rehabilitation Clinic continued to do excellent work in assisting to restore injured workmen to full function within their capabilities. During the year a total of 1,773 workmen were treated compared with 1,845 during 1961. The average term of treatment was 24.8 days compared with 25.8 days during the previous year. The staff of the Clinic has kept abreast of advances in the various forms of treatment and the fitting of artificial appliances through attendance at special seminars and courses.

The Board continued its program of assisting injured workmen to return to employment and retraining permanently injured workmen in order to fit them for gainful employment. An increase in the number of cases handled by the Rehabilitation Department was again noted, the comparable figures being 2,147 in 1962 and 2,009 in 1961. 1,654 cases or 77% were rehabilitated in suitable employment compared with 1,658 cases in 1961.

Retraining was provided in 47 cases compared with 45 in 1961. A follow-up of those workmen who had been retrained showed that the majority were still successfully employed.

The work of the Accident Prevention Department in safety and first aid training was again expanded during the year and the number of Safety Supervisors on its staff was increased to 25. The Board now has Safety Supervisors stationed at its offices in Edmonton, Calgary, Lethbridge, Red Deer and Grande Prairie.

The Department has a well-equipped library of safety films as well as displays of protective equipment and safety demonstration kits which are available for safety instructional purposes to both employers and groups of workmen.

Safety lectures were held for students in the shops of several of the high schools in the Province, the Institute of Technology and Art, and the Canadian Vocational Training School.

The Board has continued its program of assisting in the formation of safety councils in industry in the Province and there are now thirteen such councils or associations active as follows:

- Alberta Metal Trades Safety Association
- Petro-Chemical Safety Council (Northern)
- Petro-Chemical Safety Council (Southern)
- Alberta Cities Safety Association
- Alberta Grain and Food Processors' Safety Council
- Alberta Packers Safety Committee
- Alberta Brewers
- Alberta Division, Ceramic Safety Council
- Fifteen and One Safety Council (Northern)*
- Fifteen and One Safety Council (Southern)*
- Building Materials Safety Council
- Alberta Bottlers of Carbonated Beverages Safety Council
- Alberta Feed and Seed Industries Safety Association

*(Includes industries in Classification 15-1)

The Board has provided each council with a plaque for annual competition and the plaque, along with an illuminated scroll, is presented to the employer with the best accident experience in the council.

In its work of promoting safety in industries in Alberta, the Accident Prevention Department of the Board organizes and conducts safety clinics and first aid classes, and the following were carried out during the year 1962.

Five safety clinics, two in Calgary and three in Edmonton were conducted in safety and first aid, each clinic consisting of four to six days of instruction.

Seven safety clinics in which instruction was given in safety only and lasting from one to three days were conducted at different points as follows:

Banff	Red Deer (2)
Eckville	Swan Hills
Edmonton	Whitecourt

Thirty classes in first aid, each consisting of fourteen hours of instruction, were conducted by instructors from the Board's staff at various points as follows:

Brazeau Dam	Peace River
Brooks	Red Deer
Blairmore	Rocky Mountain House
Calgary (4)	St. Paul
Canmore	Swan Hills
Edmonton (5)	Spirit River
Eckville	Smith
Innisfail	Stettler
Jasper	Vegreville
Lodgepole	Wetaskiwin
Lethbridge	Whitecourt
Medicine Hat	

1,863 candidates qualified for certification in first aid classes instructed by the Board's staff.

New safety regulations governing the Storage, Use, Handling, Preparing and Firing of Explosives were issued during the year, superseding and consolidating previous safety regulations concerning explosives and seismograph.

The bi-monthly News Bulletin published by the Board, which was instituted last year, was continued. Reports received by the Board have confirmed the value of the bulletin in furthering the work of accident prevention in industry.

Mine rescue training under the direction of the Mine Rescue Department of the Board was carried out throughout the year and one trainee qualified for his Mine Rescue Training Certificate.

Three separate two-day seminars for employers to better acquaint them with compensation legislation and administration were held at the Rehabilitation Clinic. The program included such topics as benefits under the Act, claims procedures, rehabilitation, assessment and safety. The delegates were conducted through the Clinic in order to see injured workmen under actual treatment, and various safety demonstrations were staged for their information. The seminars were well received and in view of their success the Board intends to hold similar ones in the future.

During the year the Board held numerous meetings with individual workmen, employers, labor groups and employers' associations to discuss various matters arising from the administration of the Act including specific claims, assessments, assessment rates, safety and infractions of the provisions of the Act and of safety regulations.

The Board takes this opportunity of expressing its thanks to the members of the Staff for their loyal co-operation and efficiency.

The foregoing is respectfully submitted.

C. M. MACLEOD, Chairman

I. CASEY, Commissioner

C. R. GILBERT, Commissioner

Exhibit ATHE WORKMEN'S COMPENSATION BOARDSUMMARY OF ACCIDENT STATISTICSFOR THE YEAR ENDED DECEMBER 31, 1962

Claims under active administration as at January 1, 1962	6,390	
Accidents reported during the year	<u>49,566</u>	
		<u>55,956</u>
Claims in which a pension award or final payment of compensation was made	20,515	
Claims in which medical aid only was paid - compensation not applied for	1,076	
Claims in which medical aid only was paid - compensation not due	24,741	
Claims in which neither compensation nor medical aid was payable	<u>3,504</u>	
	49,836	
Claims under active administration as at December 31, 1962	<u>6,120</u>	
		<u>55,956</u>

THE WORKMEN'S COMPENSATION BOARD
MONTH OF OCCURRENCE OF ACCIDENTS REPORTED

DURING THE YEAR 1962

Class	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Fatal	Non-Fatal
1	66	52	50	37	47	36	17	62	45	55	56	41	564	5	559
5	6	3	7	2	4	5	10	6	7	6	4	8	68	1	67
13-2	289	317	272	52	49	80	86	106	68	96	106	181	1,702	5	1,697
13-3	89	92	116	109	122	147	148	165	123	131	132	104	1,478	-	1,478
13-4	20	19	32	29	39	27	37	40	36	34	35	34	382	2	380
15-1	19	26	20	34	43	44	54	47	57	43	32	24	443	-	443
15-8	29	22	33	15	26	25	23	19	21	29	22	20	284	-	284
15-9	68	73	54	28	39	39	40	47	36	49	48	41	559	2	557
15-10	191	173	166	71	83	97	106	126	95	126	141	157	1,532	11	1,521
15-11	63	39	58	58	51	54	47	55	54	65	46	38	628	-	628
15-12	16	22	22	21	15	18	16	20	19	28	10	19	226	-	226
20-1	292	275	331	325	349	350	338	375	308	299	352	267	3,861	5	3,856
20-2	198	179	196	192	221	276	225	279	238	264	220	153	2,641	3	2,638
20-3	73	59	80	65	75	93	89	84	71	69	80	57	895	-	895
27-1	23	15	21	26	25	18	19	25	17	21	35	18	262	1	262
27-2	48	36	59	56	54	48	50	60	60	50	69	70	668	1	667
27-3	67	73	62	60	85	64	94	101	67	97	91	58	919	-	919
37-1	156	128	146	133	133	131	124	164	148	155	176	136	1,730	4	1,726
37-5	173	145	170	132	128	145	136	162	139	169	139	153	1,791	1	1,790
38	271	252	327	260	282	312	289	309	270	279	295	268	3,414	1	3,413
39-1	555	447	494	483	748	877	901	1,020	854	866	798	462	8,505	30	8,475
39-3	83	98	76	95	116	119	121	141	115	161	149	92	1,366	2	1,364
39-4	176	167	172	136	160	180	161	181	165	195	188	154	2,035	13	2,022
39-6	165	148	180	143	182	195	203	248	230	263	225	141	2,320	3	2,320
39-8	10	11	9	7	20	19	15	19	11	17	18	11	167	2	165
39-37	80	74	76	71	88	73	87	87	75	77	93	56	937	4	933
39-39	66	67	68	79	72	48	66	56	59	70	69	79	799	-	799
46	7	4	7	10	11	12	11	16	15	10	5	5	113	-	113
89-1	19	24	20	32	22	34	25	27	19	24	38	28	312	-	312
89-2	26	17	26	20	30	21	37	49	50	42	45	23	386	2	384
89-3	143	101	130	115	124	133	128	126	142	106	121	140	1,509	2	1,507
97-2	20	20	14	19	16	13	11	18	19	30	17	14	211	-	211
Self-Insured Unclassified	462	448	462	400	529	537	576	550	443	481	477	404	5,769	15	5,754
	63	53	56	47	64	84	102	111	86	99	91	230	1,086	-	1,086
	4,032	3,679	4,012	3,362	4,052	4,354	4,392	4,906	4,162	4,506	4,423	3,686	49,566	115	49,451

THE WORKMEN'S COMPENSATION BOARD
NATURE OF INJURY IN ACCIDENTS REPORTED

DURING THE YEAR 1962

Class	Amputation	Fracture	Dislocation	Strain or Sprain	Hernia	Cut or Laceration	Bruise	Burn or Scald	Eye Injury	Overcome by Fumes	Drowning	Frost- bite	Heat Exhaustion	Lead Poisoning	Sili- cosis	Other Industrial Disease	Miscel- laneous	Total
1	1	52	-	144	6	112	182	11	47	-	-	-	1	-	4	-	4	564
5	-	6	-	19	-	9	14	2	16	-	-	1	-	-	-	-	1	68
13-2	18	152	6	468	14	483	391	14	127	-	-	6	-	-	-	4	19	1,702
13-3	15	84	3	342	12	543	189	17	215	6	-	-	1	-	-	9	41	1,478
13-4	5	22	4	137	4	124	67	1	17	-	-	-	-	-	-	-	5	382
15-1	-	26	-	125	1	120	78	11	69	1	-	-	-	-	-	4	8	443
15-8	1	19	-	80	1	73	44	22	33	2	-	-	1	-	-	2	5	284
15-9	1	47	1	179	1	130	91	23	58	4	1	2	1	-	-	3	17	559
15-10	22	220	7	299	11	381	366	55	114	6	-	8	2	-	-	6	35	1,532
15-11	2	20	-	149	5	138	89	60	121	14	-	-	-	-	-	12	15	628
15-12	1	15	-	70	1	58	40	11	20	5	-	-	-	-	-	-	4	226
20-1	11	185	9	894	37	1,128	509	144	779	5	-	-	1	2	-	23	132	3,861
20-2	6	145	2	566	21	594	364	93	779	6	-	-	2	2	-	5	56	2,641
20-3	4	44	6	233	11	302	122	12	112	3	-	1	-	-	-	12	33	895
27-1	4	14	1	89	6	53	42	2	17	2	-	-	1	-	-	2	30	263
27-2	3	28	1	220	10	211	104	10	49	1	-	-	1	-	-	4	26	668
27-3	1	34	1	237	12	397	124	19	38	-	-	-	1	-	-	14	41	919
37-1	6	102	14	631	13	470	320	27	76	3	-	4	-	-	-	6	58	1,730
37-5	6	73	6	626	24	475	274	117	112	1	-	2	-	-	-	18	57	1,791
38	13	144	7	1,075	41	1,232	481	187	121	4	-	-	2	-	-	28	79	3,414
39-1	37	553	36	2,390	60	2,425	1,457	180	1,112	21	-	12	7	-	1	26	188	8,505
39-3	1	61	-	438	7	364	184	111	162	5	-	-	-	1	-	11	21	1,366
39-4	6	157	9	787	17	444	416	37	102	6	-	6	-	-	-	3	45	2,035
39-6	6	82	4	574	10	717	301	91	455	7	-	-	3	-	-	6	67	2,323
39-8	-	13	-	48	2	34	31	8	22	-	-	-	1	-	-	7	7	167
39-37	3	56	3	284	11	260	169	40	64	4	-	1	1	-	-	34	34	937
39-39	1	23	1	266	5	234	149	55	35	-	-	-	3	-	-	5	22	799
46	2	9	3	23	1	36	22	2	8	-	-	-	-	-	-	7	7	113
89-1	-	19	3	85	4	79	70	10	27	5	-	1	-	-	-	-	9	312
89-2	1	26	2	121	7	102	77	7	36	-	-	1	1	-	-	1	4	386
89-3	3	107	3	575	20	295	289	23	111	10	-	2	2	-	-	6	63	1,509
97-2	1	11	-	86	6	52	30	3	16	2	-	-	-	-	-	-	4	211
Self-Insured	13	349	19	1,823	61	1,593	1,014	203	462	12	4	26	5	2	-	23	160	5,769
Unclasi- fied	4	59	6	160	4	150	66	31	113	1	-	-	-	1	2	6	483	1,086
198	2,957	155	14,243	446	13,818	8,166	1,639	5,645	136	5	79	37	8	7	247	1,780	49,566	

Exhibit D

THE WORKMEN'S COMPENSATION BOARD
AVERAGE AGE OF WORKMEN INJURED IN ACCIDENTS
AND COMPENSATION DAYS PAID
DURING THE YEAR 1962

<u>Class</u>	<u>Average Age</u>	<u>Temporary Total Compensation Days Paid</u>
1	44.35	11,533
5	34.95	666
13-2	33.23	35,507
13-3	33.53	12,751
13-4	35.20	3,487
15-1	33.86	4,505
15-8	34.87	1,550
15-9	28.77	5,841
15-10	27.24	31,893
15-11	33.80	3,617
15-12	33.63	970
20-1	32.88	24,232
20-2	33.96	21,229
20-3	34.43	7,164
27-1	41.15	3,057
27-2	35.20	6,534
27-3	34.07	5,671
37-1	33.40	14,497
37-5	34.18	15,615
38	35.08	26,151
39-1	34.12	109,983
39-3	31.78	15,516
39-4	31.41	24,652
39-6	30.20	14,155
39-8	31.05	1,095
39-37	33.51	7,583
39-39	37.96	5,907
46	30.42	1,202
89-1	40.17	2,465
89-2	39.20	4,350
89-3	37.63	17,588
97-2	44.20	2,634
Self-Insurers	37.34	54,048
Unclassified	33.46	-
	34.19	497,648

Exhibit E

THE WORKMEN'S COMPENSATION BOARD
ACCIDENTS TO WORKMEN UNDER 21 YEARS OF AGE
AND TO THOSE 60 YEARS OF AGE AND OVER
REPORTED DURING THE YEAR 1962

<u>Age</u>	<u>Fatal</u>	<u>Non-Fatal</u>	<u>Total</u>
12	-	1	1
13	-	4	4
14	-	6	6
15	-	48	48
16	-	275	275
17	1	650	651
18	1	1,258	1,259
19	5	1,617	1,622
20	1	1,657	1,658
	8	5,516	5,524
<hr/>			
60	1	330	331
61	2	263	265
62	3	280	283
63	-	177	177
64	1	157	158
65	-	86	86
66	-	69	69
67	1	46	47
68	-	63	63
69	-	43	43
70	-	20	20
71	1	14	15
72	1	8	9
73	-	12	12
74	-	8	8
75	-	7	7
76	1	2	3
77	-	6	6
78	-	2	2
79	-	1	1
80	-	1	1
81	-	-	-
82	-	1	1
83	-	2	2
84	-	-	-
85	-	-	-
86	-	1	1
	11	1,599	1,610

THE WORKMEN'S COMPENSATION BOARD

PERMANENT DISABILITY AWARDS APPROVED DURING THE YEAR 1962

Class	Thumb(s) or Finger(s)	Hand	Arm	Both Hands or Both Arms	Toe(s)	Foot	Leg	Both Feet or Both Legs	Head and Face	Chest and Ribs	Pelvis and Hips	Back	Eye	Both Eyes	Loss of Hearing	Para- plegia	Sili- costis	Miscel- laneous	Total
1	6	2	-	-	-	-	8	-	1	-	1	-	-	-	-	-	1	-	19
5	1	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	1
13-2	29	1	5	-	2	4	7	-	1	-	-	8	4	-	-	1	-	-	62
13-3	29	-	4	-	-	-	2	-	-	-	-	-	1	-	-	-	-	-	36
13-4	6	-	2	-	-	-	1	-	-	-	-	1	-	-	-	-	-	-	10
15-1	4	-	-	1	-	-	-	-	-	-	-	-	1	-	-	-	-	-	7
15-8	1	1	3	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	8
15-9	5	-	1	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	8
15-10	26	2	4	-	10	4	5	-	4	1	1	4	1	-	-	-	-	1	63
15-11	4	-	1	1	1	1	-	-	-	-	-	-	1	-	-	-	-	1	9
15-12	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
20-1	21	2	6	1	2	1	7	-	2	-	-	7	5	-	-	1	-	-	55
20-2	23	1	2	-	2	2	1	1	-	-	-	6	2	1	3	-	-	-	44
20-3	6	-	1	-	-	2	-	-	-	-	1	-	-	-	-	-	-	1	11
27-1	3	1	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	6
27-2	10	1	4	-	-	1	-	-	1	-	1	1	-	-	-	-	-	1	20
27-3	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
37-1	9	2	1	-	-	-	3	-	-	1	-	2	-	-	-	-	-	-	18
37-5	16	1	1	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	19
38	10	2	3	-	-	1	5	-	-	-	-	6	1	-	-	-	-	1	29
39-1	53	7	14	4	4	9	26	2	1	1	1	24	17	-	1	1	-	-	166
39-3	4	2	4	1	-	2	3	-	-	-	1	2	2	-	-	-	-	-	21
39-4	10	3	-	1	-	-	5	-	-	-	-	3	6	-	-	-	-	-	28
39-6	8	1	3	-	-	1	4	2	-	-	-	-	1	-	-	-	-	-	20
39-8	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	2
39-37	5	2	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	1	10
39-39	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
46	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
89-1	1	-	-	-	1	1	-	1	-	-	-	-	-	-	-	1	-	-	5
89-2	3	1	1	-	-	-	1	-	-	-	-	-	1	-	-	-	-	-	7
89-3	7	-	2	-	-	1	3	1	1	1	1	3	-	-	-	-	-	1	21
97-2	1	-	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-	-	3
Self- Insurers	27	2	9	-	1	5	11	2	1	-	1	12	6	-	1	2	-	1	81
332		34	75	9	24	36	99	9	12	4	8	83	49	1	5	6	2	8	796

Exhibit HRELATIONSHIP AND RESIDENCE OF DEPENDANTSOF WORKMEN WHOSE DEATHS WERE REPORTEDDURING THE YEAR 1962

<u>Relationship</u>	<u>Number of Cases</u>	<u>Dependency</u>		<u>Residence</u>		
		<u>Total</u>	<u>Partial</u>	<u>Alberta</u>	<u>Other Parts of Canada</u>	<u>Foreign Country</u>
Widow, etc., and Children	48	185	-	162	18	5
Widow only	22	22	-	21	1	-
Mother only	1	-	1	-	1	-
Father only	-	-	-	-	-	-
Children only	-	-	-	-	-	-
No Dependants	30	-	-	-	-	-
Dependants not Determined	4	-	-	-	-	-
Not Accepted	24	-	-	-	-	-
Pending	2	-	-	-	-	-
	131	207	1	183	20	5

Exhibit ITHE WORKMEN'S COMPENSATION BOARDASSESSABLE PAY-ROLLSFOR THE YEAR ENDED DECEMBER 31, 1961

<u>Class</u>	<u>Amount</u>
1	\$ 3,868,371.00
5	1,005,300.00
13-2	8,827,720.00
13-3	13,756,808.00
13-4	6,208,544.00
15-1	5,192,841.00
15-8	36,524,838.00
15-9	12,752,548.00
15-10	19,808,165.00
15-11	24,484,549.00
15-12	12,332,676.00
20-1	54,797,805.00
20-2	23,650,414.00
20-3	20,850,483.00
27-1	9,114,235.00
27-2	34,568,014.00
37-1	65,192,804.00
37-5	38,382,962.00
38	118,333,597.00
39-1	99,469,150.00
39-3	15,906,097.00
39-4	22,093,265.00
39-6	23,493,165.00
39-8	6,317,263.00
39-37	13,908,274.00
39-39	27,185,762.00
46	624,564.00
89-1	4,762,449.00
89-2	8,069,159.00
89-3	40,587,974.00
97-2	10,047,892.00
Self-Insurers (excluding the Government of Canada which is not available)	165,056,310.00
	<u>\$947,173,998.00</u>

GOVERNMENT OF THE PROVINCE OF ALBERTA**Office of the Provincial Auditor**

Edmonton, April 24, 1963

C. M. Macleod, Esq., Q.C.

Chairman

The Workmen's Compensation Board

Edmonton, Alberta

I have audited the books and records of the Workmen's Compensation Board for the year ended December 31, 1962 and the following report and undernoted statements are submitted herewith:

Statement	Particulars
1.	Balance Sheet
2.	Statement of Operating Reserve
3.	Summarized Statement of Transactions
4.	Provisional Financial Statement by Classes
5.	Statement of Transactions in Respect of Prior Years by Classes
6.	Statement of Administrative and General Expenses including Expenditure on Mine Rescue Stations
7.	Statement of Revenue and Expenditure re Head Office Building
8.	Statement of Estimated Liability in Respect of Claims Pending and Unfinalled Claims
9.	Statement of Pension Liability—Funded
10.	Statement of Reserve for Silicosis
11.	Statement of Reserve for Rehabilitation
12.	Statement of Reserve for Disasters
13.	Statement of Reserve for Enhanced Disabilities
14.	Statement of Reserve—Section 33-1) (k) (1943 Act)
15.	Rehabilitation Clinic—Statement of Operating Receipts and Payments

Result of Operations

Operations for the year under review resulted in a provisional surplus of \$203,210.02 in respect of 1962 and a provisional surplus of \$32,258.05 in respect of 1961 and prior years, details of which are shown on Statements 4 and 5 respectively. The provisional results have been consolidated on Statement 3 and carried to operating reserve as shown on Statement 2.

In arriving at the operating results in respect of Class 13-2, the fiscal year of which, for the Board's purposes, is the first of November to the following thirty-first of October, assessment revenue applicable to the

twelve-month period ending October 31, 1963 and all expenditure during the months of November and December, 1962 have been deferred to the next fiscal period; and revenue of 1961 applicable to the twelve-month period ending October 31, 1962 and all expenditure during November and December, 1961 deferred as at December 31, 1961 have been brought into account in order to show all transactions in their respective periods.

Assessment revenue shown on Statement 4 includes the net adjustment estimated to be required when all pay-roll audits in respect of the period under review have been completed.

Interest shown on Statements 3 and 4 includes the allocation of interest earnings of the pension liability—funded in excess of the 3¼% requirement for the current year, in an amount of \$225,782.53 to the classes and \$16,317.54 to self-insurers.

Rebates due employers who entered into arrangements, approved by the Board, for furnishing medical aid to employees, are estimated to amount to \$9,200.00 and have been charged against assessment revenue.

Payments for medical services in respect of accidents of 1943 and prior years, amounting to \$8,154.90 have been charged to the reserve for rehabilitation.

During the year under review provision for silicosis in an amount of \$145,161.00 shown on Statement 4 has been charged only to those classes that have experienced silicosis as an industrial disease.

ASSETS

Assessments receivable, less reserve

Assessments receivable have been increased by \$1,132,593.66 being the net adjustment estimated to be required when all pay-roll audits have been completed in respect of the period under review. The reserve for doubtful assessments receivable amounted to \$46,778.49 at December 31, 1962 and is considered adequate. During the year under review accounts totalling \$14,304.18 were written off as uncollectible. Recoveries of accounts previously written off amounted to \$2,318.50.

Investments

Investments are held in safekeeping, under joint custody of two officials of the Board, at the Bank of Montreal, Edmonton, and were verified by examination. Investments, all of which are registered in the name of the Board, are summarized hereunder:

	Par Value	Book Value
Bonds and debentures:		
Government of Canada, direct and guaranteed	\$38,846,500.00	\$38,182,486.66
Provincial issues, direct and guaranteed	30,553,500.00	30,118,407.43
School districts	72,500.00	72,743.60
Accrued amortization, net		22,322.77
	\$69,472,500.00	\$68,395,960.46

The market value of the investments amounted to approximately \$62,822,000.00 as at December 31, 1962.

Reserve for loss as at December 31, 1962 amounted to \$1,367,923.13 and was provided for possible future losses on realization of investments. Provision during the year under review amounted to \$56,700.00 as shown on Statement 2.

The following summary shows investment transactions during the year under review:

Par Value	Particulars	Book Value
\$66,651,750.00	Investments as at January 1, 1962	\$65,560,124.74
	Add: Purchased or Exchanged:	
1,828,500.00	Government of Canada	1,768,891.10
2,596,000.00	Provincial issues	2,574,787.50
\$71,076,250.00		\$69,903,803.34
	Deduct: Exchanged:	
1,090,000.00	Government of Canada	1,066,826.80
335,000.00	Provincial issues	327,755.55
\$69,651,250.00		\$68,509,220.99
	Deduct: Redeemed:	
175,000.00	Provincial issues	175,000.00
3,750.00	School districts	3,750.00
\$69,472,500.00		\$68,330,470.99
	Add: Amortization of premium and discount, net	65,489.47
\$69,472,500.00	Investments as at December 31, 1962	\$68,395,960.46

LIABILITIES AND RESERVES

Deferred income, net

Assessments levied in respect of Class 13-2, applicable to the twelve-month period ending October 31, 1963 have been deferred in full until the next fiscal year. Likewise, all expenditure during November and December, 1962, regardless of year of occurrence of accident, has been deferred. The net revenue, \$411,530.29, is shown on the attached balance sheet under the above caption.

Estimated merit rebates

Merit rebates to be allowed in respect of the year 1962 could not be determined prior to the closing of the Board's accounts, but provision in the amount of \$1,217,100.00 has been made as an estimate of requirements.

Claims pending and unfinall claims

The liability in respect of the above is an estimate, based on opinions of officials of the Board and the experience of certain prior years, of the amount required to meet all costs in respect of claims pending and unfinall claims with the exception of those costs chargeable to the reserves for silicosis, rehabilitation, disasters and enhanced disabilities, and those in respect of self-insurers' employees.

Pensions

An actuarial evaluation of the Board's liability with respect to pensions was made as at December 31, 1959. As stated in the report for the year ended December 31, 1960 an amount of \$3,284,087.12 being in excess of requirements was, in accordance with the recommendations of the Board's Actuary, transferred from the pension liability—funded leaving

a net surplus of \$1,000,000.00 as a reserve against contingencies. Based on the assumption that interest earnings would be maintained at the required capitalization rate of 3¾%, which has been the case, the amount provided by the Board in respect of the pension liability as at that date was sufficient to meet requirements.

Silicosis

There is no basis upon which an opinion could be formed as to the adequacy of the reserve.

Reserve for rehabilitation

As stated elsewhere in this report, payments for medical services in respect of accidents of 1943 and prior years have been charged to the reserve following the transfer, as at December 31, 1948 of the amount standing to the credit of the reserve for medical aid to the reserve for rehabilitation.

Expenditures for rehabilitation charged to the reserve during the year amounted to \$176,946.02 as shown on Statement 11.

Total capital expenditures to December 31, 1962 for the rehabilitation clinic, amounted to \$2,016,819.86 and have been charged to the reserve. These assets are not reflected on the attached balance sheet.

Provision for the reserve for the period amounted to \$146,621.00.

Reserve for disasters

Reserve for enhanced disabilities

There is no basis upon which an opinion could be formed as to the adequacy of these reserves.

Reserve—Section 33-(1) (k) (1943 Act)

The reserve, which under Section 44-(8) of the 1948 Act is to be transferred to the Accident Fund, is presently being held to provide for adjustments required under Section 33-(1) (k).

Operating reserve

The reserve represents the balance at credit of classes after provision for reserves as shown on Statement 2.

GENERAL

The Board has a contingent liability for pensions in respect of service on the Board by commissioners for which pension is not payable under the Public Service Pension Act.

Subject to the foregoing report, I certify that, in my opinion, the attached balance sheet is properly drawn up so as to show the true financial position of the Workmen's Compensation Board as at December 31, 1962 according to information and explanations given to me and as shown by the books of the Board and the accompanying statements of revenue and expenditure correctly set forth the results of operations for the year ended at that date.

C. K. HUCKVALE, F.C.A.
Provincial Auditor.

Statement 1THE WORKMEN'S COMPENSATION BOARDBALANCE SHEETAS AT DECEMBER 31, 1962ASSETS

Cash on hand and in banks		\$ 106,751.37
Government of Canada treasury bill, maturing January 11, 1963		68,168.80
Assessments receivable	\$ 442,510.99	
Less: Reserve for doubtful assessments receivable	46,778.49	
	<u>\$ 395,732.50</u>	
Estimated adjustment re assessments receivable, net	<u>1,132,593.66</u>	
		1,528,326.16
Advances to pensioners		41,385.73
Accounts receivable		7,855.00
Advances to employees secured by chattel mortgages		23,972.12
Accrued interest		890,130.81
Investments, book value	\$68,395,960.46	
Less: Reserve for loss on realization	<u>1,367,923.13</u>	
		67,028,037.33
Equipment, less depreciation		86,953.94
Automobiles, less depreciation		14,844.78
Head Office building, less depreciation		602,451.38
Land		<u>237,164.04</u>
		<u>\$70,636,041.46</u>

LIABILITIES AND RESERVES

Suspense		\$ 105,470.64
Employers' credit balances	\$ 351,001.75	
Employers' deposit accounts	<u>680,002.30</u>	
		1,031,004.05
Deferred income, net		411,530.29
Estimated merit rebates		1,217,100.00
Estimated liability in respect of claims pending and unfinalled claims		8,773,113.01
Pension liability - funded		40,525,645.54
Reserve for:		
Contingencies	\$ 950,000.00	
Silicosis	502,768.24	
Rehabilitation	926,641.63	
Disasters	2,146,452.02	
Enhanced disabilities	465,746.81	
Section 33-(1) (k) (1943 Act)	<u>48,504.73</u>	
		5,040,113.43
Operating reserve		<u>13,532,064.50</u>
		<u>\$70,636,041.46</u>

This Balance Sheet should be read in conjunction
with my report of April 24, 1963, addressed to
the Chairman of the Board.

C. X. Skunkhal

F.C.A.
Provincial Auditor.

Statement 2THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF OPERATING RESERVEAS AT DECEMBER 31, 1962

Provisional class balances as at January 1, 1962		\$15,438,346.08
Deduct: Appropriations during prior years for:		
Reserve for contingencies	\$ 950,000.00	
Reserve for loss on realization of investments	1,116,800.00	
Reserve for doubtful assessments receivable	30,000.00	
		<u>2,096,800.00</u>
Operating reserve as at January 1, 1962		\$13,341,546.08
Add: Adjustment as per Statement 5:		
Recoveries on fatal claims		<u>11,750.35</u>
		\$13,353,296.43
Add: Provisional surplus as per Statement 3		<u>235,468.07</u>
		\$13,588,764.50
Deduct: Appropriation during the current year for:		
Reserve for loss on realization of investments		<u>56,700.00</u>
Operating reserve as at December 31, 1962, being provisional class balances after appropriations		<u>\$13,532,064.50</u>

Statement 3

THE WORKMEN'S COMPENSATION BOARD
SUMMARIZED STATEMENT OF TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1962

	Transactions in Respect of 1962	Transactions in Respect of Prior Years	(A) Transactions on Behalf of Self-Insurers	Total
<u>REVENUE</u>				
Assessments and penalties	\$12,408,953.82	\$ 31,695.06	\$1,353,163.17	\$13,793,812.05
Interest	1,320,237.52		31,617.11	1,351,854.63
	\$13,729,191.34	\$ 31,695.06	\$1,384,780.28	\$15,145,666.68
Deduct: Estimated or adjusted merit rebates	1,217,100.00	135,132.95		1,352,232.95
	\$12,512,091.34	\$Dr 103,437.89	\$1,384,780.28	\$13,793,433.73
<u>EXPENDITURE</u>				
Compensation	\$ 2,816,008.70	\$ 1,161,191.32	\$ 506,606.90	\$ 4,483,806.92
Pension awards	1,525,485.83	2,694,980.59	412,488.25	4,632,954.67
Medical aid	1,499,645.42	819,807.42	333,570.17	2,653,023.01
	\$ 5,841,139.95	\$ 4,675,979.33	\$1,252,665.32	\$11,769,784.60
Deduct: Portion of above charged to:				
Reserve for silicosis	\$ 40,211.18	\$ 42,046.21	\$	\$ 82,257.39
Reserve for disasters	104,646.43	553,565.33		658,211.76
Reserve for rehabilitation	10,080.61	59,128.21	2,465.55	71,674.37
Reserve for enhanced disabilities	11,629.95	82,927.46	3,172.50	97,729.91
Claims pending		3,938,312.12		3,938,312.12
	\$ 166,568.17	\$ 4,675,979.33	\$ 5,638.05	\$ 4,848,185.55
	\$ 5,674,571.78	\$	\$1,247,027.27	\$ 6,921,599.05
Provision for:				
Claims pending	4,150,600.00	(B) Cr 135,695.94		4,014,904.06
Silicosis	145,161.00			145,161.00
Disasters	555,622.00			555,622.00
Rehabilitation	140,236.00		6,385.00	146,621.00
Enhanced disabilities	224,382.00		10,215.00	234,597.00
Administrative and general expenses including mine rescue stations	1,418,308.54		121,153.01	1,539,461.55
	\$12,308,881.32	\$Cr 135,695.94	\$1,384,780.28	\$13,557,965.66
Provisional surplus	\$ 203,210.02	\$ 32,258.05		\$ 235,468.07

(A) Not shown elsewhere as these transactions do not affect the class balances.

(B) Revision of previous provision for claims pending.

THE WORKMEN'S COMPENSATION BOARD
PROVISIONAL FINANCIAL STATEMENT BY CLASSES
FOR THE YEAR ENDED DECEMBER 31, 1962

Class	REVENUE				EXPENDITURE																
	Assessments and Penalties	Interest	Deduct: Estimated Merit Rebates	Net Revenue	Compensation	Pension Awards	Medical Aid	Deduct: Charged to Reserve for:				Add: Provision for:					Administrative and General Expenses	Net Expenditure	Provisional Surplus or *Deficit, 1962	Provisional Class Balances from Statement 5	Provisional Class Balances December 31, 1962
								Silicosis	Disasters	Rehabilitation	Enhanced Disabilities	Claims Pending	Silicosis	Disasters	Rehabilitation	Enhanced Disabilities					
1	\$ 257,023.64	\$ 91,468.11	\$ 27,200.00	\$ 321,291.75	\$ 68,064.02	\$ 55,266.14	\$ 17,886.71	\$ 67.37	\$	\$	\$	\$ 126,000.00	\$ 57,933.00	\$ 6,952.00	\$ 2,897.00	\$ 4,635.00 (A)	\$ 17,242.41 16,614.13	\$ 373,423.04	\$* 52,131.29	\$ 299,166.97	\$ 247,035.68
5	6,751.65	24,419.33	200.00	30,970.98	3,928.99	13,243.06	2,062.59					8,100.00	996.00	149.00	62.00	100.00	2,042.00	30,683.64	287.34	534,668.25	534,955.59
13-2	897,185.42	131,996.48	66,200.00	962,981.90	226,265.89	126,804.99	120,048.59					267,000.00		7,688.00	9,610.00	15,376.00	90,149.00	862,942.47	100,039.43	1,773,707.88	1,873,747.31
13-3	291,932.05	29,470.10	28,800.00	292,602.15	85,882.20	30,843.37	48,356.27				5,184.55	100,000.00		7,619.00	3,175.00	5,080.00	36,005.00	311,776.29	* 19,174.14	446,441.14	427,267.00
13-4	81,175.92	10,484.68	10,900.00	80,760.60	19,520.18	4,297.64	12,645.97					33,500.00		1,998.00	832.00	1,332.00	10,587.00	84,712.79	* 3,952.19	159,453.68	155,501.49
15-1	243,824.18	18,132.38	46,800.00	215,156.56	29,220.68	12,057.23	16,178.69					35,000.00	35,506.00	15,978.00	2,219.00	3,551.00	11,265.00	160,975.60	54,180.96	115,791.68	169,972.64
15-8	57,549.35	41,313.73	10,600.00	88,263.08	14,172.95	2,326.56	9,480.68					19,000.00		2,290.00	954.00	1,527.00	9,097.00	58,848.19	29,414.89	854,569.57	883,984.46
15-9	175,913.17	35,037.12	23,400.00	187,550.29	45,220.75	13,847.91	22,001.84			2,414.20		65,000.00		14,376.00	1,997.00	3,195.00	18,999.00	182,223.30	5,326.99	641,341.92	646,668.91
15-10	1,012,558.66	113,006.98	74,400.00	1,051,165.64	240,714.95	176,989.04	101,176.38		15,615.37	377.58		415,000.00		45,166.00	12,546.00	20,074.00	50,783.00	1,046,456.42	4,709.22	1,074,535.07	1,079,244.29
15-11	121,470.32	28,966.77	20,600.00	129,837.09	26,224.96	1,943.07	16,826.35					32,000.00		21,098.00	1,758.00	2,813.00	15,174.00	117,837.38	11,999.71	501,907.97	513,907.68
15-12	33,230.75	17,781.44	5,900.00	45,112.19	7,269.63	155.89	5,013.33					23,500.00		6,705.00	698.00	1,117.00	5,391.00	49,849.85	* 4,737.66	346,454.68	341,717.02
20-1	702,631.22	62,095.89	94,000.00	670,727.11	151,608.92	70,908.47	98,198.27			3,246.87		213,500.00		33,772.00	7,036.00	11,257.00	133,149.00	716,182.79	* 45,455.68	534,038.13	488,582.45
20-2	618,643.80	45,935.16	89,100.00	575,478.96	143,829.86	56,293.60	85,804.81		1,886.12			190,000.00		18,354.00	7,648.00	12,236.00	64,837.00	577,117.15	* 1,638.19	530,000.21	528,362.02
20-3	179,736.54	11,385.08		191,121.62	45,725.52	3,006.45	27,554.93				290.85	74,500.00		5,027.00	2,094.00	3,351.00	30,424.00	191,392.05	* 270.43	123,539.51	123,269.08
27-1	58,360.74	11,684.52	300.00	69,745.26	17,717.68	16,536.61	10,819.32					32,000.00		1,658.00	691.00	1,105.00	6,023.00	86,550.61	* 16,805.35	170,932.14	154,126.79
27-2	164,746.39	23,282.60	21,000.00	167,028.99	24,353.60	16,462.33	18,108.08				39.26	34,500.00	7,088.00	4,253.00	1,772.00	2,835.00	23,628.00	132,960.75	34,068.24	161,119.78	195,188.02
27-3	168,184.99	12,782.10	18,000.00	162,967.09	49,261.95	182.39	30,147.69					73,500.00		4,352.00	1,813.00	2,901.00	16,630.00	178,788.03	* 15,820.94	238,613.80	222,792.86
37-1	350,622.49	31,724.66		382,347.15	72,153.20	42,604.08	50,094.46			1,031.20	175.34	109,000.00		11,810.00	4,921.00	7,873.00	56,739.00	353,988.20	28,358.95	339,080.04	367,438.99
37-5	269,763.18	21,961.95		291,725.13	90,877.02	18,143.36	55,115.26					99,000.00		8,092.00	3,372.00	5,395.00	50,501.00	330,495.64	* 38,770.51	316,528.52	277,758.01
38	512,115.49	44,177.47		556,292.96	129,395.39	26,052.86	93,450.08					137,000.00		16,157.00	6,732.00	10,771.00	140,683.00	560,241.33	* 3,948.37	601,912.54	597,964.17
39-1	3,123,760.66	245,887.80	338,700.00	3,030,948.46	697,926.32	453,225.21	336,329.36	40,143.81	87,144.94	2,180.86	2,169.80	1,245,000.00	43,638.00	174,551.00	36,365.00	58,184.00	296,151.00	3,209,730.48	*178,782.02	2,217,693.75	2,038,911.73
39-3	388,875.83	17,851.78	38,200.00	368,527.61	103,665.30	39,146.24	54,968.20					123,000.00		8,386.00	3,494.00	5,591.00	50,301.00	388,551.74	* 20,024.13	113,905.26	93,881.13
39-4	924,797.03	67,134.33	132,500.00	859,431.36	169,882.69	176,856.87	78,606.05			100.00		245,000.00		23,691.00	9,871.00	15,794.00	88,908.00	808,509.61	50,921.75	766,435.23	817,356.98
39-5		4,841.08		4,841.08															4,841.08	93,444.84	98,285.92
39-6	562,171.27	32,656.24	78,000.00	516,827.51	89,587.00	46,586.11	43,937.71			729.90		124,000.00		36,884.00	5,123.00	8,196.00	65,203.00	418,786.92	98,040.59	283,570.73	381,611.32
39-8	87,402.50	20,396.42	13,500.00	94,298.92	9,396.05	26,486.12	5,574.40				1,676.95	13,000.00		11,899.00	992.00	1,587.00	4,508.00	71,765.62	22,533.30	326,750.26	349,283.56
39-37	267,536.47	23,346.71	20,600.00	270,283.18	47,308.75	35,193.94	28,622.03					68,000.00		5,372.00	2,238.00	3,582.00	27,408.00	217,724.72	52,558.46	386,672.87	439,231.33
39-39	124,517.01	16,185.91	18,000.00	122,702.92	24,487.32		19,714.23					26,000.00		2,857.00	1,190.00	1,904.00	17,391.00	93,543.55	29,159.37	273,114.07	302,273.44
46	24,004.25	2,879.13		26,883.38	6,407.85		4,219.31					6,500.00		2,870.00	239.00	383.00	3,827.00	24,446.16	2,437.22	38,774.42	41,211.64
89-1	126,354.83	5,450.75	18,800.00	113,005.58	11,725.93		7,047.95					12,000.00		11,598.00	1,208.00	1,933.00	8,986.00	54,498.88	58,506.70	47,421.27	105,927.97
89-2	126,635.05	19,595.24	14,300.00	131,930.29	29,433.31	26,486.12	12,843.89					35,000.00		3,287.00	1,369.00	2,191.00	8,977.00	119,587.32	12,342.97	317,390.12	329,733.09
89-3	405,623.00	51,573.86	7,100.00	450,096.86	124,371.60	33,000.70	59,982.93				2,093.20	150,000.00		34,671.00	4,815.00	7,705.00	34,818.00	447,271.03	2,825.83	785,708.88	788,534.71
97-2	43,855.97	4,945.09		48,801.06	10,408.24	539.47	6,829.06					16,000.00		6,062.00	505.00	808.00	5,868.00	47,019.77	1,781.29	58,427.78	60,209.07
97-3		386.63		386.63															386.63	9,241.52	9,628.15
	\$12,408,953.82	\$1,320,237.52	\$1,217,100.00	\$12,512,091.34	\$2,816,008.70	\$1,525,485.83	\$1,499,645.42	\$40,211.18	\$104,646.43	\$10,080.61	\$11,629.95	\$4,150,600.00	\$145,161.00	\$555,622.00	\$140,236.00	\$224,382.00	\$1,418,308.54	\$12,308,881.32	\$ 203,210.02	\$15,482,354.48	(B) \$15,685,564.50

(A) Mine rescue expenditure.

(B) Provisional class balances, subject to reserve appropriations of the current and prior years as per Statement 2, held as operating reserve.

FOR THE YEAR ENDED DECEMBER 31, 1962

EXPENDITURE					EXPENDITURE CHARGED TO:						ADJUSTMENTS RESULTING FROM 1962 OPERATIONS							
Class	Compensation	Pension Awards	Medical Aid	Total	Reserve for Silicosis	Reserve for Disasters	Reserve for Rehabilitation	Reserve for Enhanced Disabilities	Claims Pending	Total	Assessments and Penalties	Merit Rebates	Provision for Claims Pending	Net Adjustment	Provisional Class Balances January 1, 1962	Adjustments re Recoveries on Fatal Claims	Inter-Class Transfers	Provisional Class Balances carried to Statement 4
1	\$ 46,788.32	\$ 119,468.20	\$ 37,508.65	\$ 203,765.17	\$41,523.96	\$ 8,604.05	\$ 594.12	\$15,663.38	\$ 137,379.66	\$ 203,765.17	\$ 2,300.72	\$ 57.09	\$Dr 5,949.74	\$Dr 3,591.93	\$ 302,716.54	\$ 42.36		\$ 299,166.97
5	2,487.03	1,486.24	1,693.62	5,666.89		1,518.71			4,148.18	5,666.89	158.80	103.86	1,150.80	1,413.46	533,114.54	140.25		534,668.25
13-2	66,788.40	239,106.37	47,484.23	353,379.00		65,288.40	2,996.31	31.13	285,063.16	353,379.00	11,064.38	Dr 10,525.12	28,811.41	29,350.67	1,743,333.08	1,024.13		1,773,707.88
13-3	17,242.68	59,721.43	13,911.31	90,875.42		19.88	2,023.83	1,330.42	87,501.29	90,875.42	4,496.22	Dr 2,144.88	Dr 3,909.59	Dr 1,558.25	447,718.88	280.51		446,441.14
13-4	7,545.47	11,660.54	3,609.54	22,815.55		207.58	1,181.22		21,426.75	22,815.55	Dr 559.14	Dr 879.33	12,182.34	10,743.87	148,709.81			159,453.68
15-1	7,019.03	78,025.55	2,934.80	87,979.38	281.90	32,594.05			55,103.43	87,979.38	Dr 5,461.58	Dr 2,590.74	18,341.22	10,288.90	105,277.80	224.98		115,791.68
15-8	3,171.62	3,891.97	2,285.12	9,348.71					9,348.71	9,348.71	Dr 370.33	Dr 647.55	38,551.29	37,533.41	816,909.07	127.09		854,569.57
15-9	16,556.61	48,806.76	12,317.92	77,681.29		7,074.24	1,659.89		68,947.16	77,681.29	Dr 1,956.88	4,636.75	Dr 29,447.16	Dr 26,767.29	667,659.24	449.97		641,341.92
15-10	111,422.32	295,148.84	60,329.12	466,900.28		31,720.59	8,666.41		426,513.28	466,900.28	27,596.81	Dr 19,370.64	Dr 25,749.37	Dr 17,523.20	1,091,229.92	828.35		1,074,535.07
15-11	12,809.47	55,683.86	5,339.80	73,833.13		33,466.78	1,860.02		38,506.33	73,833.13	Dr 2,150.38	Dr 533.76	5,997.22	3,313.08	498,369.91	224.98		501,907.97
15-12	1,443.19	3,032.26	1,469.25	5,944.70		59.33			5,885.37	5,944.70	Dr 563.32	Dr 8,823.62	11,875.59	2,488.65	343,966.03			346,454.68
20-1	54,173.43	199,641.64	50,072.88	303,887.95		80,814.45	4,336.19		218,737.31	303,887.95	5,322.84	634.68	Dr 33,446.61	Dr 27,489.09	561,204.35	322.87		534,038.13
20-2	56,967.84	94,652.80	36,978.19	188,598.83		850.07	1,668.58	256.50	185,823.68	188,598.83	Dr 4,878.88	565.32	Dr 51,319.89	Dr 55,633.45	585,310.79	322.87		530,000.21
20-3	8,525.59	26,140.33	9,199.20	43,865.12					43,865.12	43,865.12	Dr 1,080.62		8,434.88	7,354.26	116,002.64	182.61		123,539.51
27-1	13,495.30	10,437.95	5,048.26	28,981.51		77.29	600.00		28,304.22	28,981.51	155.87	1,085.20	Dr 9,177.39	Dr 7,936.32	178,826.10	42.36		170,932.14
27-2	39,427.47	84,942.24	31,129.34	155,499.05		30,192.77	941.24		124,365.04	155,499.05	Dr 1,443.14	Dr 3,872.51	9,950.91	4,635.26	395,055.96	42.36	(A) \$Dr 238,613.80	161,119.78
27-3																	(A) 238,613.80	238,613.80
37-1	33,198.82	26,769.20	29,131.13	89,099.15		5,279.64	14.70		83,804.81	89,099.15	1,865.25		Dr 7,202.61	Dr 5,337.36	343,911.91	505.49		339,080.04
37-5	27,666.63	41,168.84	19,864.74	88,700.21		16,377.64	2,966.38		69,356.19	88,700.21	2,480.96		9,742.19	12,223.15	304,305.37			316,528.52
38	42,442.45	52,894.72	38,031.93	133,369.10		8,250.74	5,688.89	600.00	118,829.47	133,369.10	1,388.35		Dr 14,476.87	Dr 13,088.52	614,916.33	84.73		601,912.54
39-1	368,230.74	722,926.28	244,974.87	1,336,131.89	240.35	108,141.12	12,876.35	5,383.58	1,209,490.49	1,336,131.89	Dr 14,323.29	Dr 79,959.14	151,260.12	56,977.69	2,156,576.54	4,139.52		2,217,693.75
39-3	30,500.04	100,164.88	18,999.75	149,664.67		20,796.82	558.96		128,308.89	149,664.67	Dr 4,708.29	51.51	Dr 15,777.21	Dr 20,433.99	134,254.52	84.73		113,905.26
39-4	57,344.21	151,137.99	38,848.11	247,330.31		46,319.39		17,021.25	183,989.67	247,330.31	9,630.61	Dr 250.04	50,607.46	59,988.03	705,040.17	1,407.03		766,435.23
39-5															93,444.84			93,444.84
39-6	41,702.64	62,113.19	28,285.85	132,101.68		2,472.99	5,486.40		124,142.29	132,101.68	995.90	Dr 4,166.93	10,287.97	7,116.94	276,411.43	42.36		283,570.73
39-8	4,015.86	16,838.93	5,077.10	25,931.89		610.49			25,321.40	25,931.89	1,379.28	157.07	5,700.23	7,236.58	319,331.07	182.61		326,750.26
39-37	12,526.60	2,829.27	7,569.22	22,925.09			Cr 320.58		23,245.67	22,925.09	769.33	Dr 2,537.46	14,354.33	12,586.20	374,044.31	42.36		386,672.87
39-39	12,181.94	5,398.25	10,979.40	28,559.59			2,250.12		26,309.47	28,559.59	756.98	Dr 2,594.33	Dr 12,312.22	Dr 14,149.57	287,263.64			273,114.07
46	1,681.75	18,552.04	1,633.74	21,867.53		576.54			21,290.99	21,867.53	Dr 239.56		2,109.01	1,869.45	36,904.97			38,774.42
89-1	7,404.50	70,980.02	5,159.02	83,543.54		44,440.36	62.95		39,040.23	83,543.54	Dr 191.33	Dr 5,185.29	8,002.32	2,625.70	44,655.32	140.25		47,421.27
89-2	7,613.11	15,531.49	3,804.95	26,949.55					26,949.55	26,949.55	Dr 1,295.31	1,641.29	14,588.81	14,934.79	302,187.99	267.34		317,390.12
89-3	38,227.19	70,957.40	36,933.58	146,118.17		7,811.41	1,016.89	42,641.20	94,648.67	146,118.17	Dr 121.83	15.62	Dr 42,276.86	Dr 42,383.07	827,774.22	317.73		785,708.88
97-2	10,591.07	4,871.11	9,202.80	24,664.98			1,999.34		22,665.64	24,664.98	676.64		Dr 15,206.64	Dr 14,530.00	72,677.27	280.51		58,427.78
97-3															9,241.52			9,241.52
	\$1,161,191.32	\$2,694,980.59	\$819,807.42	\$4,675,979.33	\$42,046.21	\$553,565.33	\$59,128.21	\$82,927.46	\$3,938,312.12	\$4,675,979.33	\$ 31,695.06	\$Dr 135,132.95	\$ 135,695.94	\$ 32,258.05	\$15,438,346.08	\$11,750.35		\$15,482,354.48

(A) Apportionment of Class 27-2 provisional balance as at December 31, 1961.

Statement 6

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF ADMINISTRATIVE AND GENERAL EXPENSES
INCLUDING EXPENDITURE ON MINE RESCUE STATIONS
FOR THE YEAR ENDED DECEMBER 31, 1962

	Total	Re: The Workmen's Compensation Act	Re: Mine Rescue Stations
Salaries	\$1,139,710.66	\$1,130,071.93	\$ 9,638.73
Net cost of operating Head Office building as per Statement 7	86,056.01	86,056.01	
Travelling and automobiles	72,907.23	72,671.63	235.60
Printing, stationery and office supplies	48,443.31	48,443.31	
Postage, freight and express	45,909.49	45,882.99	26.50
Pension plan contributions	38,329.63	37,860.13	469.50
Accounting and office machine rentals	32,229.71	32,229.71	
Depreciation	22,007.43	22,007.43	
Rental and operation of premises outside Edmonton	21,594.90	20,329.53	1,265.37
Telegraph and telephone	17,744.58	17,586.63	157.95
Medical and investigation costs not charged directly to classes	16,499.98	16,499.98	
First aid and accident prevention schools and specialized programs	15,008.06	15,008.06	
Staff medical, hospitalization and group insurance plan contributions	13,884.76	13,884.76	
Audit fees	8,000.00	8,000.00	
Taxes	6,279.81	6,279.81	
Equipment inspection and repairs	6,187.73	6,187.73	
Professional and technical memberships, fees and publications	3,856.13	3,856.13	
Retirement allowances	3,800.00	3,800.00	
Mine rescue training	2,250.92		2,250.92
Insurance	1,842.71	830.21	1,012.50
Legal fees	783.96	783.96	
Miscellaneous	10,295.56	10,248.50	47.06
	\$1,613,622.57	\$1,598,518.44	\$15,104.13
Referee's fees	Cr 6,500.00	Cr 6,500.00	
Administrative expenses transferred to mine rescue		Cr 1,510.00	1,510.00
	\$1,607,122.57	\$1,590,508.44	\$16,614.13
Distributed to:			
Classes	\$1,401,694.41		
Class 1 re mine rescue	16,614.13		
	\$1,418,308.54		
Self-insurers	121,153.01		
	\$1,539,461.55		
Reserve for rehabilitation	67,661.02		
	\$1,607,122.57		

Statement 7

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF REVENUE AND EXPENDITURE RE HEAD OFFICE BUILDING
FOR THE YEAR ENDED DECEMBER 31, 1962

Revenue:		
Rentals		\$ 36,000.00
Expenditure:		
Salaries	\$51,456.01	
Taxes	22,062.65	
Depreciation	18,246.57	
Fuel, light, power and water	14,767.38	
Repairs	10,184.88	
Building operation supplies	2,626.06	
Pension plan contributions	1,942.51	
Laundry	559.22	
Miscellaneous	210.73	
		<u>122,056.01</u>
Excess of expenditure over revenue, carried to Statement 6		<u><u>\$ 86,056.01</u></u>

Statement 8

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF ESTIMATED LIABILITY IN RESPECT OF
CLAIMS PENDING AND UNFINALLED CLAIMS
AS AT DECEMBER 31, 1962

Estimated liability as at January 1, 1962	\$ 8,696,521.07
Deduct: Adjustment of provision as per Statement 5	<u>135,695.94</u>
	\$ 8,560,825.13
Add: Provision during the year as per Statement 4	<u>4,150,600.00</u>
	\$12,711,425.13
Deduct: Charged from classes as per Statement 5	<u>3,938,312.12</u>
Estimated liability as at December 31, 1962	<u><u>\$ 8,773,113.01</u></u>

Statement 9

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF PENSION LIABILITY - FUNDED
AS AT DECEMBER 31, 1962

Liability as at January 1, 1962		\$37,733,410.04
Add: Pension awards	\$4,686,557.70	
Interest earnings	<u>1,435,443.42</u>	
		<u>6,122,001.12</u>
		\$43,855,411.16
Deduct: Pension payments		<u>3,322,824.38</u>
		\$40,532,586.78
Add: Advance payments under Section 31 (3)	\$ 41,385.73	
Less: Advance payments as at December 31, 1961	<u>48,326.97</u>	
		<u>Dr 6,941.24</u>
Liability as at December 31, 1962		<u><u>\$40,525,645.54</u></u>

Statement 10

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR SILICOSIS
AS AT DECEMBER 31, 1962

Reserve as at January 1, 1962		\$422,201.73
Add: Provision during the year	\$145,161.00	
Interest earnings	<u>17,662.90</u>	
		<u>162,823.90</u>
		\$585,025.63
Deduct: Charged from classes re silicosis claims		<u>82,257.39</u>
Reserve as at December 31, 1962		<u><u>\$502,768.24</u></u>

Statement 11THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF RESERVE FOR REHABILITATIONAS AT DECEMBER 31, 1962

Reserve as at January 1, 1962		\$ 926,592.91
Add: Provision during the year	\$ 146,621.00	
Interest earnings	<u>38,528.64</u>	
		<u>185,149.64</u>
		\$1,111,742.55
Deduct: Expenditure re rehabilitation clinic:		
Construction and equipment	\$ 12,181.03	
Operating deficit as per Statement 15	<u>25,429.60</u>	
	\$ 37,610.63	
Charged from classes re special allowances and training	71,674.37	
Administrative and general expenses	<u>67,661.02</u>	
		<u>176,946.02</u>
		\$ 934,796.53
Deduct: Medical aid payments re 1943 and prior years		<u>8,154.90</u>
Reserve as at December 31, 1962		<u><u>\$ 926,641.63</u></u>

Statement 12THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF RESERVE FOR DISASTERSAS AT DECEMBER 31, 1962

Reserve as at January 1, 1962		\$2,158,730.35
Add: Provision during the year	\$555,622.00	
Interest earnings	<u>90,311.43</u>	
		<u>645,933.43</u>
		\$2,804,663.78
Deduct: Charged from classes re disasters		<u>658,211.76</u>
Reserve as at December 31, 1962		<u><u>\$2,146,452.02</u></u>

Statement 13

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR ENHANCED DISABILITIES
AS AT DECEMBER 31, 1962

Reserve as at January 1, 1962		\$315,673.34
Add: Provision during the year	\$234,597.00	
Interest earnings	<u>13,206.38</u>	
		<u>247,803.38</u>
		\$563,476.72
Deduct: Charged from classes re enhanced disabilities		<u>97,729.91</u>
Reserve as at December 31, 1962		<u><u>\$465,746.81</u></u>

Statement 14

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE - SECTION 33-(1) (k) (1943 Act)
AS AT DECEMBER 31, 1962

Reserve as at January 1, 1962		\$43,128.73
Add: Receipts during the year:		
Under Section 33-(1) (k)		<u>5,376.00</u>
Reserve as at December 31, 1962		<u><u>\$48,504.73</u></u>

Statement 15THE WORKMEN'S COMPENSATION BOARDREHABILITATION CLINICSTATEMENT OF OPERATING RECEIPTS AND PAYMENTSFOR THE YEAR ENDED DECEMBER 31, 1962

Receipts:

Charges against accident claims	\$401,963.97	
Sale of occupational therapy products	10,617.01	
Canteen sales	7,323.30	
Staff meals	2,240.00	
Miscellaneous	255.50	
		<u>\$422,399.78</u>

Payments:

Salaries	\$323,390.14	
Meals	30,549.36	
Medical and therapy supplies	30,018.84	
Fuel, light, power and water	15,236.19	
Pension plan contributions	10,881.30	
Repairs and replacements - building and equipment	6,849.29	
Canteen supplies	6,337.00	
Uniforms	4,748.99	
Staff medical, hospitalization and group insurance plan contributions	4,138.94	
Building and plant operation supplies	3,832.25	
Transportation of patients	3,831.28	
Travelling and automobiles	3,133.59	
Telegraph and telephone	1,585.30	
Taxes	1,005.04	
Professional and technical memberships, fees and publications	806.11	
Stationery and office supplies	373.50	
Postage, freight and express	220.24	
Insurance	218.95	
Miscellaneous	673.07	
		<u>447,829.38</u>

Excess of payments over receipts, carried to Statement 11 \$ 25,429.60

THE WORKMEN'S COMPENSATION BOARD

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1962

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Government of Canada	5 1/2	1 Apr. 1969	\$ 1,135,000.00	\$ 1,116,556.25
"	4 1/4	1 Sept. 1972	175,000.00	173,723.95
"	5 1/2	1 Oct. 1975	600,000.00	590,791.60
"	3 1/4	1 June 1974 - 1976	1,025,000.00	1,020,370.13
"	3 3/4	15 Jan. 1975 - 1978	2,795,000.00	2,737,980.65
"	3 1/4	1 Oct. 1979	5,532,500.00	5,487,729.22
"	5 1/2	1 Aug. 1980	1,803,500.00	1,743,976.55
"	4 1/2	1 Sept. 1983	11,994,500.00	11,931,782.16
"	3 3/4	15 Sept. 1996 - 15 Mar. 1998	1,177,000.00	1,145,184.26
"	3	15 Sept. 1966 - Perpetuals	2,511,000.00	2,339,092.90
Canadian National Railway Co. (Guaranteed as to principal and interest by the Government of Canada)	3	3 Jan. 1961 - 1966	398,000.00	398,000.00
"	2 3/4	2 Jan. 1964 - 1967	965,000.00	965,486.80
"	2 7/8	15 Sept. 1964 - 1969	1,075,000.00	1,070,576.50
"	2 7/8	16 Jan. 1966 - 1971	3,470,000.00	3,324,260.00
"	3 3/4	1 Feb. 1972 - 1974	590,000.00	578,133.10
"	5	15 May 1977	1,600,000.00	1,574,221.60
"	4	1 Feb. 1981	1,350,000.00	1,336,054.67
"	5 3/4	1 Jan. 1985	450,000.00	453,195.92
"	5	1 Oct. 1987	200,000.00	195,370.40
Total Government of Canada and Securities Guaranteed by the Government of Canada			\$ 38,846,500.00	\$ 38,182,486.66

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1962

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Alberta Government Telephones Commission (Guaranteed as to principal and interest by the Province of Alberta)	4 1/4	2 July 1976 - 1978	\$ 1,787,000.00	\$ 1,689,293.80
"	5 1/4	1 Aug. 1979 - 1981	650,000.00	639,787.50
Alberta Municipal Financing Corporation (Guaranteed as to principal and interest by the Province of Alberta)	5 1/4	1 Dec. 1978 - 1980	775,000.00	754,075.00
"	5 1/2	1 Apr. 1980 - 1983	905,000.00	890,956.55
"	5 1/4	16 Apr. 1982 - 1984	875,000.00	870,724.45
Total Securities Guaranteed by the Province of Alberta			\$ 4,992,000.00	\$ 4,844,837.30
Province of British Columbia British Columbia Power Commission (Guaranteed as to principal and interest by the Province of British Columbia)	2 3/4	15 June 1968	\$ 100,000.00	\$ 100,042.00
Pacific Great Eastern Railway (Guaranteed as to principal and interest by the Province of British Columbia)	3 1/4	4 July 1975	107,000.00	106,203.85
Total Province of British Columbia and Securities Guaranteed by the Province of British Columbia	4 3/4	15 Dec. 1987	1,110,000.00	1,088,484.70
			\$ 1,317,000.00	\$ 1,294,730.55

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1962

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Manitoba	3 1/4	15 June 1963	\$ 50,000.00	\$ 50,030.00
"	3	1 Mar. 1964	50,000.00	49,956.20
"	3	15 Feb. 1967	369,000.00	364,092.30
"	4	1 Oct. 1967 - 1969	300,000.00	295,860.00
"	4 1/4	16 Mar. 1968 - 1970	300,000.00	300,000.00
"	3 1/2	15 Mar. 1976 - 1978	1,375,000.00	1,338,012.50
"	5 1/2	1 June 1976 - 1979	300,000.00	290,881.50
"	6	1 Apr. 1977 - 1980	160,000.00	156,850.00
Manitoba Hydro Electric Board (Guaranteed as to principal and interest by the Province of Manitoba)	3 1/4	1 Aug. 1973 - 1975	25,000.00	24,715.10
"	5 1/2	1 Sept. 1978 - 1979	10,000.00	9,607.75
"	6	30 Aug. 1980 - 1982	75,000.00	74,437.50
"	5 3/4	15 Mar. 1981 - 1983	620,000.00	617,111.35
Total Province of Manitoba and Securities Guaranteed by the Province of Manitoba			\$3,634,000.00	\$3,571,554.20
Province of New Brunswick	2 3/4	1 May 1966	\$ 50,000.00	\$ 49,912.50
"	2 3/4	15 June 1966	50,000.00	49,897.40
"	3 1/2	1 Apr. 1967	300,000.00	292,440.00
"	3	15 Nov. 1968	100,000.00	99,190.00
"	4 1/4	15 Feb. 1966 - 1969	260,000.00	259,155.00
"	4	15 Feb. 1961 - 1971	250,000.00	250,000.00
"	3 1/2	15 Oct. 1970 - 1975	350,000.00	344,868.90
"	3 1/2	1 Apr. 1971 - 1976	572,500.00	558,645.50
"	5	1 Oct. 1975 - 1977	200,000.00	193,625.00
"	5 3/4	15 May 1979 - 1981	225,000.00	227,889.80
"	5 3/4	15 Feb. 1982 - 1984	100,000.00	98,364.12
Total Province of New Brunswick			\$2,457,500.00	\$2,423,988.22

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1962

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Newfoundland	5 1/4	1 May 1972 - 1975	\$ 100,000.00	\$ 97,916.30
"	5 1/2	1 Oct. 1977	100,000.00	98,125.00
"	5 1/2	1 Oct. 1980	175,000.00	171,062.40
Total Province of Newfoundland			\$ 375,000.00	\$ 367,103.70
Province of Nova Scotia				
"	3	15 Dec. 1967	\$ 180,000.00	\$ 179,851.10
"	2 3/4	16 June 1965 - 1968	150,000.00	149,598.50
"	3 3/4	15 Mar. 1968 - 1970	495,000.00	492,678.20
"	3 1/4	15 Nov. 1968 - 1970	1,022,000.00	1,004,319.40
"	4 1/2	15 May 1976 - 1978	143,000.00	140,683.70
"	5 3/4	1 May 1979 - 1981	180,000.00	179,167.50
"	5 1/2	15 Mar. 1980 - 1982	55,000.00	54,463.75
"	5 1/4	1 Sept. 1980 - 1982	100,000.00	97,619.04
Total Province of Nova Scotia			\$ 2,325,000.00	\$ 2,298,381.19
Province of Ontario				
"	4	1 Jan. 1966 - 1968	\$ 100,000.00	\$ 99,901.30
"	4 1/4	15 May 1971 - 1974	102,000.00	102,000.00
"	5	15 July 1973 - 1975	100,000.00	99,566.00
"	3	15 Oct. 1975 - 1977	136,000.00	132,697.32
"	4 1/4	15 June 1975 - 1978	250,000.00	244,063.20
"	5	1 Jan. 1977 - 1979	100,000.00	98,114.28
"	5 1/4	15 Mar. 1979 - 1982	136,000.00	134,342.50

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1962

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Hydro-Electric Power Commission of Ontario (Guaranteed as to principal and interest by the Province of Ontario)				
"	3	2 July 1960 - 1964	\$ 400,000.00	\$ 399,393.80
"	4	15 Jan. 1965 - 1967	150,000.00	149,589.50
"	4 1/4	15 Mar. 1964 - 1967	59,000.00	59,000.00
"	2 3/4	1 Apr. 1964 - 1967	300,000.00	300,228.40
"	3	1 Apr. 1965 - 1967	225,000.00	224,182.70
"	3	1 Nov. 1967 - 1969	45,000.00	44,305.45
"	3	1 Apr. 1968 - 1970	50,000.00	49,600.00
"	3	15 June 1971 - 1973	90,000.00	88,101.59
"	4	15 July 1972 - 1974	363,000.00	359,974.50
"	4 3/4	15 Feb. 1972 - 15 Aug. 1975	215,000.00	210,467.30
"	3 1/2	1 Mar. 1975 - 1977	450,000.00	448,603.61
"	5	1 Apr. 1974 - 1977	775,000.00	773,977.50
"	4 1/2	1 Mar. 1976 - 1978	500,000.00	499,902.90
"	5	15 Oct. 1976 - 1978	106,000.00	104,413.80
"	3 1/2	15 May 1974 - 1979	21,000.00	20,553.39
"	3 1/2	15 Oct. 1974 - 1979	484,000.00	478,926.64
"	5 1/2	15 Feb. 1979 - 1981	175,000.00	170,143.75
Total Province of Ontario and Securities Guaranteed by the Province of Ontario			\$ 5,332,000.00	\$ 5,292,049.43
Province of Prince Edward Island				
"	3	15 Dec. 1963	\$ 200,000.00	\$ 199,929.80
"	4	15 Feb. 1964	455,000.00	454,828.10
"	3	1 Oct. 1965	100,000.00	99,978.00
"	5	1 Mar. 1972 - 1974	250,000.00	248,731.10
Total Province of Prince Edward Island			\$ 1,005,000.00	\$ 1,003,467.00

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1962

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Quebec	5 1/2	15 Aug. 1979 - 1981	\$ 186,000.00	\$ 185,158.60
"	5 1/4	2 Apr. 1982 - 1984	365,000.00	360,541.20
"	5 1/4	1 Aug. 1981 - 1985	393,000.00	386,186.24
"	5 3/4	1 Feb. 1983 - 1986	400,000.00	397,180.00
Quebec Hydro-Electric Commission (Guaranteed as to principal and interest by the Province of Quebec)	3	1 Sept. 1968	150,000.00	149,500.40
"	3	15 Feb. 1969 - 1973	150,000.00	151,230.00
"	3 1/4	1 May 1971 - 1974	200,000.00	201,729.60
"	5	15 Nov. 1973 - 1975	125,000.00	123,510.50
"	4 1/4	1 Oct. 1973 - 1976	200,000.00	198,864.50
"	5	15 Nov. 1977 - 1979	150,000.00	148,481.80
"	5	1 Nov. 1977 - 1980	1,600,000.00	1,569,022.80
"	5 1/2	1 Mar. 1980 - 1982	710,000.00	706,538.75
"	5	15 Nov. 1980 - 1982	100,000.00	99,791.60
"	5 3/4	1 Oct. 1981 - 1984	225,000.00	222,187.50
"	5 1/2	15 Mar. 1982 - 1985	500,000.00	489,942.30
Quebec Municipal Commission (Guaranteed as to principal and interest by the Province of Quebec)	3 1/4	1 Dec. 1972	25,000.00	24,438.18
"	3 1/4	1 Dec. 1977	27,000.00	27,108.70
Total Province of Quebec and Securities Guaranteed by the Province of Quebec			\$ 5,506,000.00	\$ 5,441,412.67

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1962

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Saskatchewan	3	1 Mar. 1963	\$ 28,000.00	\$ 27,932.80
"	3 3/4	1 Oct. 1961 - 1963	165,000.00	164,769.00
"	3	15 May 1962 - 1964	22,000.00	21,863.60
"	3 3/4	1 June 1961 - 1964	100,000.00	100,000.00
"	3 1/2	1 Feb. 1966 - 1968	285,000.00	281,637.00
"	3 1/2	1 May 1966 - 1968	50,000.00	50,140.00
"	4 1/4	1 Oct. 1967 - 1969	125,000.00	125,000.00
"	3 1/4	15 Apr. 1970 - 1972	100,000.00	98,790.00
"	3 1/2	3 Jan. 1973 - 1975	725,000.00	720,991.12
"	3 1/4	15 May 1973 - 1975	60,000.00	59,803.10
"	4 3/4	1 Apr. 1975 - 1977	500,000.00	490,937.50
"	5	1 Aug. 1975 - 1977	200,000.00	198,125.00
"	5 3/4	1 Feb. 1977 - 1979	450,000.00	444,958.25
"	5 1/4	1 Apr. 1980	100,000.00	96,522.40
"	6	1 Apr. 1978 - 1980	400,000.00	401,776.00
"	5 1/2	15 July 1978 - 1980	300,000.00	297,637.40
Total Province of Saskatchewan			\$ 3,610,000.00	\$ 3,580,883.17
Total Provinces and Securities Guaranteed by the Provinces			\$30,553,500.00	\$30,118,407.43

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1962

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Calgary School District	3	14 Jan. 1964	\$ 10,000.00	\$ 9,984.90
"	3	14 Jan. 1965	10,000.00	9,977.40
"	3	14 Jan. 1966	10,000.00	9,971.90
"	3	14 Jan. 1967	10,000.00	9,963.00
"	3	14 Jan. 1968	10,000.00	9,960.40
Lethbridge School District	5 1/2	Various	22,500.00	22,886.00
Total School Districts			\$ 72,500.00	\$ 72,743.60
SUMMARY				
Government of Canada and Securities Guaranteed by the Government of Canada			\$38,846,500.00	\$38,182,486.66
Provinces and Securities Guaranteed by the Provinces School Districts			30,553,500.00	30,118,407.43
			72,500.00	72,743.60
Add: Accrued amortization of premium and discount, net			\$69,472,500.00	\$68,373,637.69
				22,322.77
			\$69,472,500.00	\$68,395,960.46

